



March 10, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 411001

Scrip Code: **VASCONEQ**

Symbol: **533156**

Kind Attn: The Manager,
Listing Department

Kind Attn: The Manager
Department of Corporate Services

Sub: Press Release - "Vascon Engineers Announce Foray in Mumbai market, Launches Redevelopment Project with an Expected GDV of INR 300 crores"

Dear Sir/Madam,

We enclosed herewith a Press Release dated March 10, 2025, titled as "**Vascon Engineers Announce Foray in Mumbai market, Launches Redevelopment Project with an Expected GDV of INR 300 Crores**"

Please take the information on record.

Thanking you,

Yours truly
For **Vascon Engineers Limited**

Neelam Pipada
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
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Vascon Engineers Announce Foray in Mumbai market

Launches Redevelopment Project with an Expected GDV of INR 300 crore

Mumbai, 10 March 2025: Vascon Engineers Ltd. (VASCONEQ), one of the leading EPC and Realty players with a legacy spanning nearly four decades, marks its entry into the Mumbai market with the launch of 'Vascon Orchids', a luxury residential project through a redevelopment initiative on Linking Road in Santacruz West. With a 39-year legacy, Vascon has successfully delivered 225+ projects across 30+ cities and 45+ million sq.ft. real estate projects.

The project has a total expected Gross Development Value (GDV) of INR 300 crore of our sell units. Strategically located in the heart of vibrant Linking Road, Santacruz West, this acquisition aligns with the company's growth and diversification goals of expanding its presence in Mumbai.

Commenting on this announcement, **Mr. Siddharth Vasudevan Moorthy**, Managing Director, Vascon Engineers Ltd., said, *"Mumbai's redevelopment landscape presents an extraordinary opportunity, driven by the urgent need to modernize aging infrastructure and revitalize its housing stock. With an estimated market valued at over [Rs 30,000 crore](#), the redevelopment market offers immense potential for transformative growth. Mumbai aligns seamlessly with our vision of delivering premium, high-quality living spaces tailored for modern urban lifestyles. Backed by our expertise in both EPC and real estate development, a customer-first approach, and an unwavering commitment to excellence, we are poised to redefine luxury living. Vascon Orchids is set to be a landmark project, not only marking our strong entry into Mumbai but also contributing meaningfully to its ever-evolving skyline."*

Vascon chose Linking Road not just for its reputation but for its untapped potential. Despite being Mumbai's premier high street, Santacruz West lacked a luxury residence that truly reflected its prestige. Vascon Orchids fills that gap, offering an unparalleled living experience for those who seek the extraordinary. With a relatively larger land parcel—a rarity in this location—this development introduces an upgraded lifestyle, setting a new benchmark in luxury living. More than just a residential offering, Vascon Orchids represents the arrival of a landmark that redefines upscale living on Linking Road.

Located in prime location of Shastri Nagar, Santacruz West and centred around the theme '*high-street living*' Vascon Orchids will comprise three wings featuring 2 & 3 BHK homes offering a 62 sell units. The project delivers a blend of luxury, comfort, and convenience in one of Mumbai's most sought-after neighbourhoods. Moreover, residents will have access to a meticulously curated selection of rooftop and ground-level amenities, including Bocce Ball, Cornhole, a fully equipped gymnasium, and much more—ensuring that everything they desire is already within reach.

Ensuring seamless connectivity, the project is positioned near the upcoming metro station on SV Road and the Coastal Road Connector, set to land less than 500 meters away—enhancing accessibility to key business hubs and lifestyle destinations across Mumbai.

Santacruz West is an upscale neighbourhood in western Mumbai. Its proximity to the international airport and key business districts makes it a hub of activity and growth. The area boasts excellent connectivity via SV Road, the Western Line, the Western Express Highway, and the Bandra-Worli Sea Link, ensuring seamless access to the rest of Mumbai. Additionally, Santacruz West is home to some

of India's top educational institutions, vibrant shopping centers, and a wide range of dining and entertainment options, making it one of the most desirable residential destinations in the city.

About Vascon Engineers Ltd.:

Vascon Engineers Limited stands as one of the foremost listed real estate companies, now recognized as a 'Fortune Next 500' firm, headquartered in Pune. With over 39 years of experience, the company has successfully delivered 225+ projects, encompassing more than 45 million sq. ft. of landmark developments in residential, industrial, IT parks, malls, multiplexes, hospitality, and community welfare centers. Operating in 30+ cities across India, Vascon Engineers has left an indelible mark in both EPC and Real Estate projects. The company's vision is to maintain a focused business approach on EPC and the premium Housing segment.

<https://www.vascon.com/>