



March 31, 2025

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Sub: Intimation of sale of subsidiary of the Company

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9th September 2015, bearing reference no. CIR/CFD/CMD/4/2015

We hereby inform you that the Company has entered into Share Transfer Agreement dated March 31, 2025 for transfer of entire equity shares being held by Vascon Engineers Limited in its wholly owned subsidiary namely Almet Corporation Limited ("ACL")

Therefore, upon completion of the aforesaid transfer ACL shall cease to be wholly owned subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as ***Annexure-I***.

You are requested to take the above intimation on record.

For **Vascon Engineers Limited**

Somnath Biswas
Chief Financial Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

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Annexure I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity

Sl. No.	Details of events that need to be provided	Almet Corporation Limited
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the Subsidiary: Almet Corporation Limited (Amount in INR) Turnover: NIL Net worth: 2,07,98,433 % of holding: 100%
b)	date on which the agreement for sale has been entered into	March 31, 2025
c)	the expected date of completion of sale/disposal	March 31, 2025
d)	consideration received from such sale/disposal	The total consideration of approx. Rs.12.09 Crores (Rupees Twelve Crores and Nine Lakhs only), for 100% Equity dilution of stake of the Company.
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Raju Rathod and Mr. Sanjay Phoke. All are individuals and residing in Aurangabad. The Buyers does not belong to Promoter/ Promoter Group/ Group Companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a related party transaction.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable