



VASCON

Date: May 27, 2019

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai - 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Ref: Disclosure under Regulation 30 of SEBI (LODR), 2015

Subject: Vascon Engineers Ltd receives Letter of Intent amounting to Rs. 172 crores

Dear Sir,

We are pleased to inform that Vascon Engineers Ltd has received Letter of Intent amounting to Rs. 172 Crores plus applicable taxes from **Tycoons Avanti Projects LLP.**

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Dani

Vibhuti Dani
Company Secretary and Compliance Officer



Encl: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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Subject: Vascon Engineers Ltd receives Letter of Intent amounting to Rs. 172 Crores

Dear Sir,

We are pleased to inform that Vascon Engineers Ltd has received Letter of Intent from Tycoons Avanti Projects LLP, a Domestic Entity for construction of 'Sale & Rehab Building' on **design and build basis** amounting to Rs. 172 crores plus applicable taxes. The work has to be completed within 30 months from the date of receipt of Work Order.

None of the Promoter/Promoter Group has any interest in the aforesaid work.

Further ahead, the aforesaid work doesn't fall under the ambit of Related Party Transactions.

You are requested to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Vibhuti Dani

Company Secretary and Compliance Officer



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