



May 1, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Please find attached herewith outcome of the meeting of the Board of Directors of Vascon Engineers Limited, commenced at 1600 hours and concluded at 1652 hours on May 1, 2020.

We request you to take this information on record.

Thanking you,

For **Vascon Engineers Limited**

Vibhuti Dani
Company Secretary and Compliance Officer

Encl: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



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Sub: Outcome of the Board Meeting held on May 1, 2020

Dear Sir/Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held today has interalia:

- Approved availing of AD-HOC Credit Facility under Covid 19 Emergency Credit Line (CECL) from State Bank of India (SBI) amounting to Rs. 6.30 Crores on Demand Loan for a period of 24 months by securing extension of charge over the primary/collateral security available for existing Working Capital limits with personal / Corporate Guarantee. This is as per the Letter of Arrangement dated April 16, 2020 by SBI.
- Approved availing of loan from Union Bank of India upto Rs. 2 crores under Covid-19 Emergency Credit Line and authorised Mr. Siddharth Vasudevan Moorthy, Managing Director and Mr. Somnath Biswas, Chief Financial Officer to negotiate and finalise the terms and conditions in this behalf.

The meeting commenced at 1600 hours and ended at 1652 hours.

We request you to take this information on record.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani
Company Secretary and Compliance Officer

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