



VASCON

November 26, 2021

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on November 26, 2021

Reference: Intimation/Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated November 08, 2021, and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia:

(1) Approved appointment of Mr. S Balasubramanian as an Independent Director of the Company :

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved appointment of Mr. S Balasubramanian (DIN: 06622735) as an “Additional Director (Non-Executive, Independent Director)” not liable to retire by rotation, on the Board of Directors of the Company with effect from November 26, 2021 for a first term of 5 (five) years, i.e., upto November 25, 2026, subject to approval of the Shareholders of the Company.

Mr. S Balasubramanian will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the rules framed thereunder and the SEBI Listing Regulations.

Further, we wish to confirm that Mr. S Balasubramanian is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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(2) Approval for reconstitution of Committees of the Board of Directors:

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of all committees of the Board of Directors with effect from November 26, 2021 as under:

Sr. No	Name of the Committee	Name of the Member and designation in the Committee
1	Audit Committee Meeting	Mr. K G Krishnamurthy, Independent Director - Chairman Mr. Mukesh Malhotra, Independent Director - Member Mr. Siddharth Moorthy, Managing Director - Member
2	Nomination and Remuneration Committee	Mr. K G Krishnamurthy, Independent Director - Chairman Mr. Mukesh Malhotra, Independent Director - Member Mrs. Sowmya Iyer, Non Executive Director - Member
3	Stakeholder Relationship Committee	Mr. K G Krishnamurthy, Independent Director - Chairman Mr. Mukesh Malhotra, Independent Director - Member Mr. Siddharth Moorthy, Managing Director - Member
4	Corporate Social Responsibility Committee	Mr. Siddharth Moorthy, Managing Director - Chairman Mr. Mukesh Malhotra, Independent Director - Member Mrs. Sowmya Iyer, Non Executive Director - Member

The meeting of Board of Directors commenced at 1135 hours and concluded at 1150 hours.

We request you to take this information on Record.

Thanking You,

Yours sincerely,

For Vascon Engineers Limited

Somnath Biswas
Chief Financial Officer



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Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	S Balasubramanian
1.	Reason for change, viz appointment, resignation, removal, death or otherwise	Appointment of Mr. S Balasubramanian as Non Executive, Independent Director of the Company, subject to approval of the Shareholders.
2.	Date of Appointment / cessation (as applicable) & term of appointment	Term of 5 (Five) years starting from November 26, 2021 to November 25, 2026.
3.	Brief Profile	<p>Mr. S Balasubramanian has over three decades of industry experience, mostly in the areas of Banking and Finance and had a diverse sectoral experience covering power (generation, transmission, distribution and renewable) oil & gas, transportation, metals & mining, telecommunications, financial services and insurance among other.</p> <p>He has worked extensively with start-up, early and growth stage companies assisting them on financing, resources and operations and his experience includes project structuring, contract structuring and negotiations, financial modelling, limited recourse debt financing, Export Credit Agency backed financing, interest and currency derivatives, transaction documentation, etc.</p> <p>Over the years, he has established and maintained strong relationships with banks, financial institutions and corporate, both Indian and international.</p>

For Vascon Engineers Limited


Somnath Biswas
Chief Financial Officer



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