



September 30, 2021

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

With reference to the above subject and in continuation to our earlier announcement dated September 01, 2021 pertaining to receipt of letter of award, we wish to inform that Board of Directors in its meeting held today interalia has:

- approved making investment of Rs. 26000 (26% of the paid up share capital) in the proposed Special Purpose Vehicle ("Company") named DCS Convention and Hospitality Private Limited to be formed as per the stipulated guidelines of Government of Goa for the work order received by the Company. Board also authorised Dr. Santosh Sundararajan, Whole time Director & Group CEO and Mr. Somnath Biswas, Chief Financial Officer to sign and subscribe all the necessary deed, documents, Memorandum of Association, Articles of Association of the proposed Company on behalf of Vascon.

The meeting commenced at 1500 hours and concluded at 1520 hours.

You are requested to kindly take the same on record.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
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