

May 18, 2021

To,
National Stock Exchange of India Limited
 Listing Department,
 Exchange Plaza,
 Bandra (E), Mumbai – 400 051

To,
BSE Limited
 The Department of Corporate Services
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Sub: Intimation of Credit Rating received from ACUITE Ratings and Research Limited

Ref: Intimation/Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to Regulation 30 read with Para A of Part a of Schedule III of Listing Regulations, ACUITE Ratings and Research Limited has reviewed the credit ratings assigned to Company's Long Term and Short Term Facilities. Kindly note that while the credit rating has been reaffirmed, the rating outlook has been revised.

Details of revision in credit ratings on Company's Long Term and Short Term bank Facilities are as under:

Facilities	Revised Ratings	Rating Actions
Long Term - Bank facilities (Fund based)	"ACUITE BBB-" (Outlook: Stable)	Reaffirmed & Assigned; Outlook Revised from Negative to Stable
Short Term – Bank facilities (Non Fund based)	"ACUITE A3"	Reaffirmed & Assigned

A copy of the Press Release issued by ACUITE Ratings and Research Limited in this regard is available on their website at the given below link:

<https://www.acuite.in/documents/ratings/revised/24296-RR-20210517.pdf>

This is for your information and records.

Thanking you,

For **Vascon Engineers Limited**



Vibhuti Dani
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

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