



PRESS RELEASE

Vascon Engineers Ltd: Q4 FY 2011

Net Revenue Rs. 406 Crore, growth of 64.6%
Profit after Tax of Rs. 28.7 Crore, growth of 81.8 %

Q4FY11 Result

- Revenue at Rs. **406.0** crore, up **64.6 %**
- EBITDA at Rs. **55.9** crore, up **67.5 %**
- PAT at Rs. **28.7** crore, up **81.8 %**

FY11 Result

- Revenue at Rs. **1,054.3** crore, up **37.0 %**
- EBITDA at Rs. **129.6** crore, up **19.2 %**
- PAT at Rs. **65.9** crore, up **23.6 %**
- EPS at Rs. **7.2** , up **7.3 %**
- Total consolidated Order book at Rs. **4,139** crore

Pune, May 14, 2011: Vascon Engineers Ltd, a leading EPC and Real Estate player, on a consolidated basis recorded a revenue of Rs. **406.0** crore for Q4FY11 as against Rs.**246.5** crore in the corresponding quarter last year; marking a growth of **64.6%**. Similarly, Profit after tax for Q4FY11 was reported at Rs. **28.7** crore compared to Rs. **15.8** crore in the corresponding quarter last year; a growth of **81.8%**.

For full year period, Vascon Engineers Ltd. recorded a revenue of Rs. **1054.3** crore as against Rs. **769.4** crore, an increase of **37.0%**; while Profit after tax touched Rs **65.9** crore against Rs **53.3** crore, a jump of **23.6%**.

EPC Segment:

During Q4 FY2011, company has bagged many prestigious orders worth Rs. 539 crore. With this the total order book reached to Rs. 4,139 crore and order backlog to Rs. 2,798 crore as of March 2011.

The major orders bagged during the quarter are order worth Rs. 131 Crore for construction of Hospital in Mumbai from NBCC and Order worth Rs. 110 Crore from Akshaya group for construction of Residential projects in Chennai. These projects will be developed in the next 2 years.

Recently, company has formed a Limited Liability partnership with Renaissance Micro Infrastructure & Realty Pvt. Ltd. for constructing industrial and logistic park at village Vashere, Bhiwandi. The total area of the project is 16 million sq. ft. and the value is about Rs. 1000 crore, which will be completed in a span of 5 years.

Real Estate Segment:

During FY 2011, company has sold the residential area totaling 0.96 million sq. ft. The total area under construction as of March 2011 is 2.62 million sq. ft.

Company is planning to launch 8 more projects with developable area of around 4 million sq. ft. in FY 2012. With these launches, total area under construction will reach around 6.6 million sq. ft.

Hospitality Segment:

Two prominent hotels Hyatt and Holiday Inn in Pune where company has 26% and 27.5% stake respectively have commenced operation.

The Company has sold out one of its hotel property, Vista do Rio in Goa. This is the first hotel property of the company which commenced operations with 41 rooms.

One of our SPV has also leased 1,06,278 sq. ft. in Hinjewadi, Pune to Income tax department for their centralized processing centre.

This year company has bagged 5th Indy's Award for Best in corporate social responsibility practices.

The Board of Directors has recommended **10%** of face value as dividend.

Said **Mr. R Vasudevan, Managing Director of Vascon Engineers Ltd:** *“According to advance estimates, the Indian economy has grown at 8.6% and government is planning for maintaining the high GDP growth in the range of 8.75–9.25% for FY12 this will have direct impact on Infrastructure and Real estate industry. Company is constantly working to take on new challenges; this year company has crossed four figure mark for the first time with growth of 37% over last year and will continue this momentum going ahead”.*

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 25 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

FOR MORE INFORMATION PLEASE CONTACT:

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