



PRESS RELEASE

Vascon Engineers Ltd: Q1 FY 2015

Highlights of Consolidated Financials

Revenue	142.08	127.28	170.29
EBITDA (before Exceptional item)	11.21	10.87	(1.01)
PBT	(7.04)	(2.40)	(21.24)

Pune, August 12, 2014:

Vascon Engineers Limited, today announced its results for the first quarter of financial year 2015. The Company, on a consolidated basis, recorded revenue of Rs 142.08 cr as against Rs. 127.28 cr in FY14. The Profit (before tax) for the quarter amounted to loss of Rs 7.04 cr as against a loss of Rs 2.39 cr in FY14.

The revenue contribution from various segments was as below:

EPC – Rs 58.37 cr

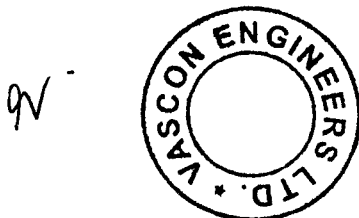
Real Estate – Rs 28.85 cr

Clean Room Partition & BMS – Rs 50.45cr

EPC:

Our EPC order backlog as on 30th June 2014 stands at Rs. 908.49 cr.

For the coming year we expect to improve our order execution in the EPC segment by focusing more on quality contracts.



Real Estate:

During Q1FY15, company has sold the area totaling 52,480 sq. ft. for total sales value of Rs. 35.16 cr. The average sales realization per sq ft has been consistent in the current quarter. The cumulative area sold is around 1.70 million sq. ft. amounting to sale value of around Rs. 813.67 cr of which attributable to Vascon is around Rs. 591.63 cr.

We are focusing on new launches of new phases in the existing projects to improve the revenues from this segment.

Clean Room Partition & BMS:

The business has shown positive signs of growth over the past few quarters. The margins in this business have been stable and the Company expects to post healthy growth in this segment going forward

About Vascon Engineers:

Vascon Engineers Ltd. (VEL) is engaged in EPC services and Real Estate Projects with a track record of 28 years. EPC operations are in a number of states and union territories in India, providing high quality and innovative projects on a timely basis. EPC operations are focused on building construction in diverse areas like pharma, hospitals, factory buildings, educational institution buildings, Government buildings, MES, hospitality building etc. Real Estate projects comprises of residential and office complexes as well as shopping malls, multiplexes, hospitality properties and IT parks.

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