

Vascon Engineers Limited
UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2013

PART I

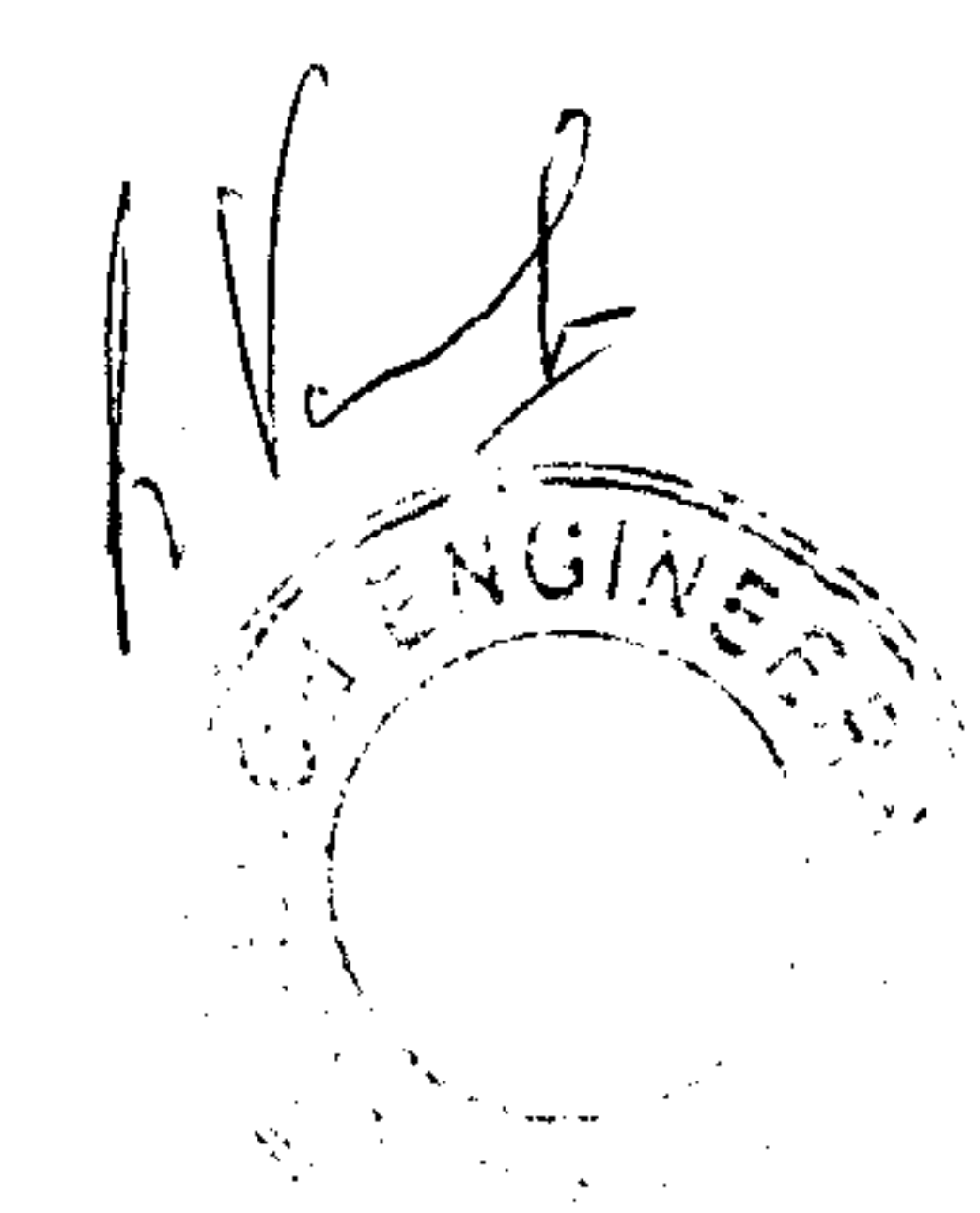
Sr. No.	PARTICULARS	(Rs. in Lakhs)							
		CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June, 2013 (Unaudited)	31st March, 2013 (Audited)*	30th June, 2012 (unaudited)	31st March, 2013 (Audited)	30th June, 2013 (Unaudited)	31st March, 2013 (Audited)*	30th June, 2012 (unaudited)	31st March, 2013 (Audited)
1	Income from operations								
	a) Net Sales/Income from Operations	11,892	18,749	19,489	70,477	6,411	11,915	12,935	42,220
	b) Other Operating Income	(8)	(12)	128	284	160	629	225	1,163
	Total Income from operations net	11,884	18,737	19,617	70,761	6,571	12,544	13,160	43,383
2	Expenditure								
	a) Construction Expenses / Cost of materials consumed	9,969	13,223	11,043	48,544	5,722	9,244	10,055	35,445
	b) Purchase of stock-in-trade	-	1,341	977	2,318	-	1,335	977	2,312
	c) Changes of inventories of finished goods, work in progress and stock in trade	(1,779)	(245)	2,687	3,018	(797)	(9)	(778)	(1,976)
	d) Employees benefits expenses	1,891	2,129	1,856	7,730	1,092	1,409	1,137	4,693
	e) Depreciation and amortisation expenses	387	589	427	2,054	190	375	237	1,246
	f) Other expenses	1,560	1,838	1,479	6,808	735	1,117	869	3,781
	Total Expenses	12,028	18,875	18,469	70,472	6,942	13,471	12,497	45,501
	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(144)	(138)	1,148	289	(371)	(927)	663	(2,118)
4	Other Income	844	1,162	677	2,898	525	1,282	420	2,631
	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	700	1,024	1,825	3,187	154	355	1,083	513
6	Finance costs	940	582	1,019	3,319	866	504	895	3,057
	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(240)	442	806	(132)	(712)	(149)	188	(2,544)
8	Exceptional items	-	(404)	-	(588)	(1)	(403)	-	(336)
	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(240)	38	806	(720)	(713)	(552)	188	(2,880)
10	Tax Expenses	190	369	279	984	-	209	45	209
	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(430)	(331)	527	(1,704)	(713)	(761)	143	(3,089)
12	Extraordinary Items	-	-	-	-	-	-	-	-
	Net Profit (+) / Loss (-) for the period (11-12)	(430)	(331)	527	(1,704)	(713)	(761)	143	(3,089)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-	-	-
15	Less: Minority Interest	17	4	22	(33)	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14)	(447)	(335)	505	(1,671)	(713)	(761)	143	(3,089)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	9,018	9,018	9,015	9,018	9,018	9,018	9,015	9,018
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				62,328				57,801
19	Earnings Per Share (EPS)								
	a) Basic EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	(0.50)	(0.38)	0.56	(1.85)	(0.79)	(0.84)	0.16	(3.43)
	b) Diluted EPS before Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	(0.49)	(0.38)	0.56	(1.85)	(0.79)	(0.84)	0.16	(3.43)
	c) Basic EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	(0.50)	(0.38)	0.56	(1.85)	(0.79)	(0.84)	0.16	(3.43)
	b) Diluted EPS after Extraordinary items for the period and for the previous year (in Rs.) (Not Annualised)	(0.49)	(0.38)	0.56	(1.85)	(0.79)	(0.84)	0.16	(3.43)

PART II

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Sr. No.	PARTICULARS	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June, 2013 (Unaudited)	31st March, 2013 (Audited)*	30th June, 2012 (unaudited)	31st March, 2013 (Audited)	30th June, 2013 (Unaudited)	31st March, 2013 (Audited)*	30th June, 2012 (unaudited)	31st March, 2013 (Audited)
		1	Public Shareholding						
	- Number of shares	55,310,327	55,310,327	55,280,927	55,310,327	55,310,327	55,310,327	55,280,927	55,310,327
	- Percentage of shareholding	61.33	61.33	61.32	61.33	61.33	61.33	61.32	61.33
2	Promoters and promoter group shareholding								
	a) Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of the Company)	-	-	-	-	-	-	-	-
	a) Non-encumbered								
	- Number of Shares	34,869,823	34,869,823	34,869,823	34,869,823	34,869,823	34,869,823	34,869,823	34,869,823
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total shareholding of the Company)	38.67	38.67	38.68	38.67	38.67	38.67	38.68	38.67

PARTICULARS	Quarter ended 30th June, 2013
	B Investor Complaints
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



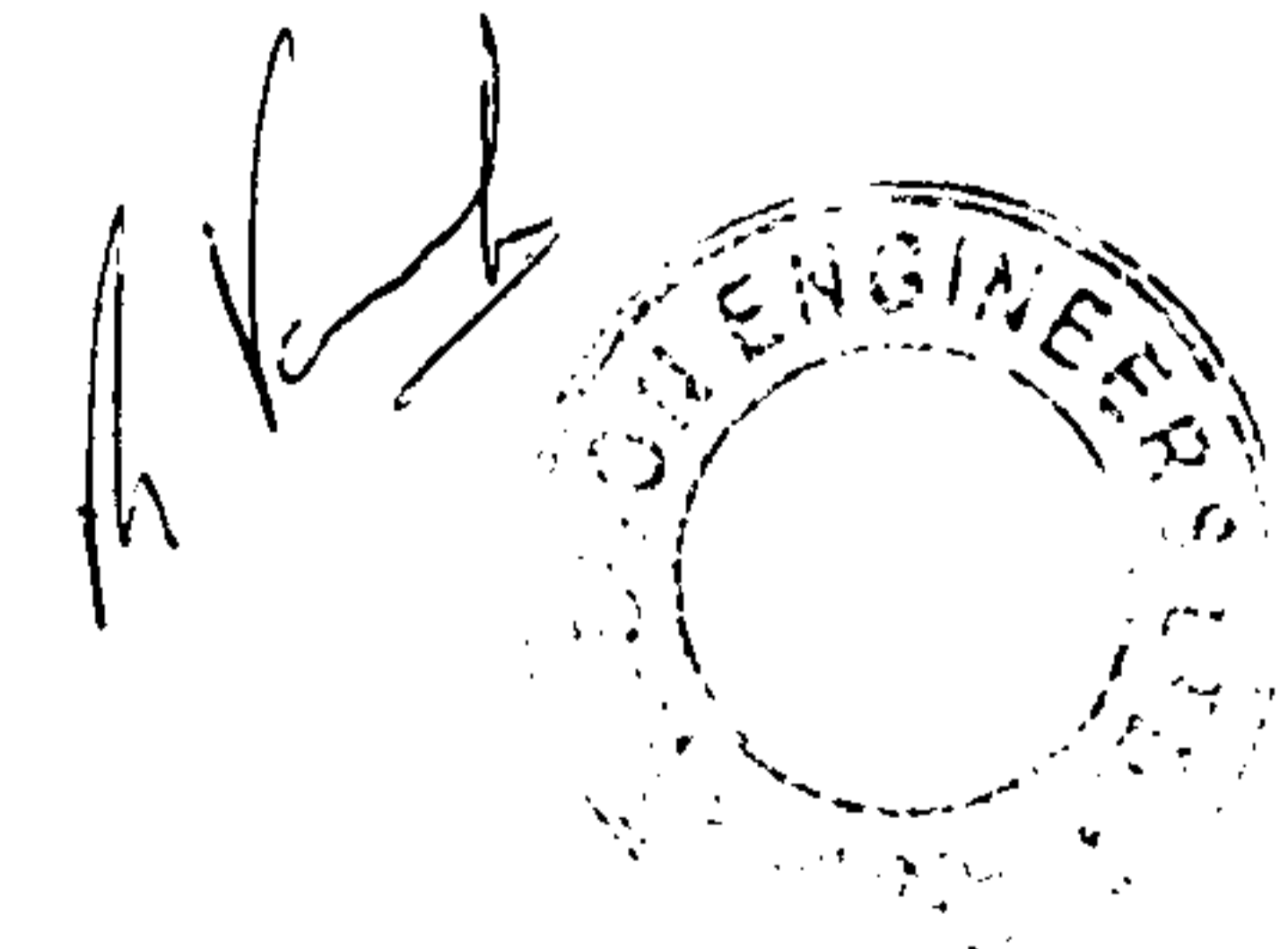
203

Vascon Engineers Limited

Consolidated Segment wise Revenue, Results and Capital Employed for the quarter ended 30th June, 2013

Particulars	Quarter Ended			Year Ended
	30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
	(Unaudited)	(Audited)*	(unaudited)	(Audited)
1. Segment Revenue				
EPC	5,815	10,106	12,337	37,743
Real Estate Development	1,858	4,348	4,194	16,934
Hotel	97	190	104	548
Manufacturing & BMS	4,433	5,412	4,325	20,699
Total	12,203	20,057	20,960	75,924
Less: Inter-Segment Revenue	(319)	(1,320)	(1,344)	(5,163)
Net Sales/Income from operations	11,884	18,737	19,616	70,761
2. Segment Results				
EPC	481	(213)	1,525	2,174
Real Estate Development	716	1,114	682	2,494
Hotel	(38)	79	(13)	107
Manufacturing & BMS	313	349	284	1,204
Subtotal	1,472	1,329	2,478	5,979
Less: Interest	(939)	(582)	(1,019)	(3,319)
Other unallocable expenditure net off unallocable income	(773)	(709)	(653)	(3,380)
Total Profit before Tax	(240)	38	806	(720)
3. Capital Employed				
EPC	21,713	23,090	20,795	23,090
Real Estate Development	39,232	39,420	38,279	39,420
Hotel	4,254	4,260	2,458	4,260
Manufacturing & BMS	9,705	9,209	7,143	9,209
Unallocable	(4,005)	(4,633)	4,907	(4,633)
Total	70,899	71,346	73,582	71,346

20/



Vascon Engineers Limited

Notes:

1. The above financial results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th August, 2013 has approved the above results and its release.
2. The above financial results are in accordance with the accounting policies followed by the Company in preparation of statutory accounts.
3. Consolidated financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statement" and Accounting Standard 27 - "Financial Reporting of Interests in Joint Ventures" and AS - 23 "Accounting for Investments in Associates in consolidated financial statements".
4. The details of utilisation of proceeds of Initial Public Offer (IPO) in January 2010 as required under clause 43 of the Listing Agreement as as under:

(Rs in lakhs)

Sr No	Particulars	Amounts to be utilised	Actual utilisation till 30th June, 2013
1	Construction of our EPC contracts and real estate development projects	11,892	11,892
2	Repayment of debt	3,617	3,617
3	General corporate purposes	1,034	1,034
4	Issue expenses paid out of IPO proceeds	1,277	1,277
	Total	17820	17820

*5. The figures for the preceding three months ended 31st March, 2013 represents the derived figures between the audited figures in respect of financial year ended 31st March, 2013 and the published year-to-date figures upto 31st December, 2012 being the date of the end of the third quarter to the financial year ended 31st March, 2013 which were subjected to a limited review, as required under clause 41(1)(d) of the listing agreement.

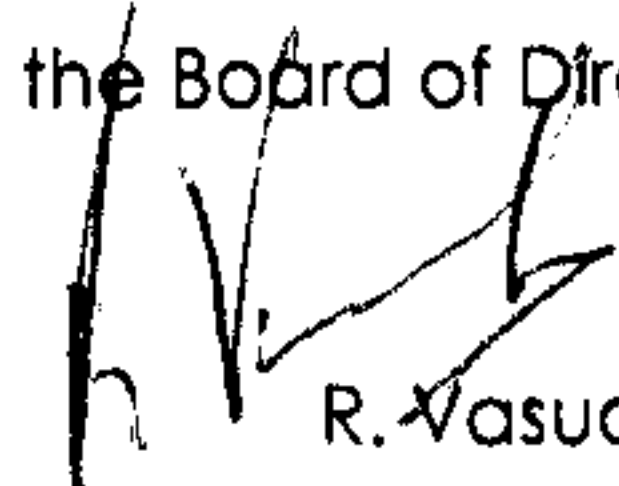
6. For the purpose of Consolidated Results, the Company has identified in line with Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, four primary

- a) EPC
- b) Real Estate Development
- c) Hotel
- d) Manufacturing and BMS

7. The Company / group has engaged in its business mainly within India. Accordingly no separate geographical disclosures are considered necessary.

8. Previous period figures have been regrouped and reclassified wherever necessary, for the purpose of comparison.

By Order of the Board of Directors


 R. Vasudevan
 Managing Director

Place: Mumbai
Date: 13th August, 2013

Handwritten initials

